

STATE REVENUE FORECAST
Detail for General Fund and Property Tax Replacement Fund
Fiscal Years 2002 and 2003
November 14, 2001
(millions of dollars)

	<u>Actual 2001</u>	<u>Prior Forecast 2002</u>	<u>Updated Forecast 2002</u>	<u>Diff. From Prior Forecast</u>	<u>Percent Diff. From Prior Forecast</u>	<u>Percent Growth Over 2001</u>	<u>Prior Forecast 2003</u>	<u>Updated Forecast 2003</u>	<u>Diff. From Prior Forecast</u>	<u>Percent Diff. From Prior Forecast</u>	<u>Percent Growth Over 2002</u>
<u>General Fund</u>											
Sales	2,187.6	2,315.6	2,260.0	-55.6	-2.4%	3.3%	2,423.2	2,319.7	-103.5	-4.3%	2.6%
Individual	3,779.8	4,037.0	3,731.6	-305.4	-7.6%	-1.3%	4,290.0	3,857.0	-433.0	-10.1%	3.4%
Corporate	704.0	824.0	736.0	-88.0	-10.7%	4.5%	845.6	759.6	-86.0	-10.2%	3.2%
Subtotal "Big Three"	6,671.4	7,176.6	6,727.6	-449.0	-6.3%	0.8%	7,558.8	6,936.3	-622.5	-8.2%	3.1%
Cigarette	54.0	55.4	54.8	-0.6	-1.1%	1.5%	55.5	54.6	-0.9	-1.6%	-0.4%
AB Taxes	13.1	13.0	13.2	0.2	1.5%	0.8%	12.9	12.9	0.0	0.0%	-2.3%
Inheritance	163.7	160.0	145.0	-15.0	-9.4%	-11.4%	160.0	140.0	-20.0	-12.5%	-3.4%
Insurance	145.8	152.5	144.5	-8.0	-5.2%	-0.9%	147.4	143.4	-4.0	-2.7%	-0.8%
Interest	141.0	130.0	90.0	-40.0	-30.8%	-36.2%	120.0	80.0	-40.0	-33.3%	-11.1%
Other	212.5	195.0	205.0	10.0	5.1%	-3.5%	195.0	215.0	20.0	10.3%	4.9%
Subtotal "Other"	730.1	705.9	652.5	-53.4	-7.6%	-10.6%	690.8	645.9	-44.9	-6.5%	-1.0%
<u>Total General Fund</u>	7,401.5	7,882.5	7,380.1	-502.4	-6.4%	-0.3%	8,249.6	7,582.2	-667.4	-8.1%	2.7%
<u>PTR Fund</u>											
Sales	1,499.2	1,569.0	1,531.4	-37.6	-2.4%	2.1%	1,642.0	1,571.9	-70.1	-4.3%	2.6%
Corporate	151.3	94.0	94.0	0.0	0.0%	-37.9%	95.4	95.4	0.0	0.0%	1.5%
<u>Total PTR Fund</u>	1,650.5	1,663.0	1,625.4	-37.6	-2.3%	-1.5%	1,737.4	1,667.3	-70.1	-4.0%	2.6%
<u>Total General & PTR Funds</u>	9,052.0	9,545.5	9,005.5	-540.0	-5.7%	-0.5%	9,987.0	9,249.5	-737.5	-7.4%	2.7%

(Totals may not add due to rounding)

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Detail for General Fund and Property Tax Replacement Fund
Fiscal Years 2002 and 2003
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(Totals may not add due to rounding)

GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND
FY 2002 REPORT OF MONTHLY REVENUE COLLECTIONS
TARGETS PER NOVEMBER 14, 2001 FORECAST
(IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
SALES	ACTUAL	\$321.4	\$311.9	\$319.8	\$316.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,269.3
	TARGET	\$326.1	\$311.0	\$308.9	\$313.3	\$300.7	\$310.5	\$377.4	\$289.2	\$310.2	\$305.1	\$307.6	\$331.5	\$1,259.3
	DIFFERENCE	-\$4.7	\$0.8	\$10.9	\$2.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$10.0
INDIVIDUAL	ACTUAL	\$271.5	\$216.5	\$372.2	\$255.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,115.8
	TARGET	\$299.3	\$234.9	\$366.9	\$276.4	\$233.9	\$242.0	\$488.6	\$140.3	\$219.4	\$526.1	\$367.5	\$336.3	\$1,177.5
	DIFFERENCE	-\$27.8	-\$18.4	\$5.3	-\$20.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$61.7
CORPORATE	ACTUAL	\$18.0	-\$3.6	\$175.4	\$53.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$243.2
	TARGET	\$33.0	\$7.9	\$150.8	\$49.9	\$19.4	\$112.4	\$38.4	\$13.3	\$33.3	\$179.1	\$42.6	\$149.9	\$241.5
	DIFFERENCE	-\$15.0	-\$11.5	\$24.6	\$3.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.7
TOTAL BIG 3	ACTUAL	\$610.8	\$524.8	\$867.4	\$625.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,628.3
	TARGET	\$658.3	\$553.9	\$826.6	\$639.6	\$553.9	\$665.0	\$904.3	\$442.8	\$562.9	\$1,010.3	\$717.6	\$817.7	\$2,678.4
	DIFFERENCE	-\$47.5	-\$29.1	\$40.8	-\$14.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$50.0
OTHER	ACTUAL	\$69.5	\$47.7	\$57.8	\$44.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$219.9
	TARGET	\$62.2	\$28.8	\$56.3	\$58.4	\$27.8	\$69.5	\$73.9	\$30.7	\$45.3	\$84.0	\$33.7	\$82.0	\$205.7
	DIFFERENCE	\$7.3	\$18.9	\$1.6	-\$13.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$14.2
TOTAL GF & PTRF	ACTUAL	\$680.4	\$572.5	\$925.2	\$670.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,848.3
	TARGET	\$720.5	\$582.6	\$882.8	\$698.1	\$581.7	\$734.5	\$978.2	\$473.5	\$608.1	\$1,094.3	\$751.3	\$899.8	\$2,884.1
	DIFFERENCE	-\$40.2	-\$10.2	\$42.4	-\$27.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$35.8

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING

FY 2002 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER NOVEMBER 14, 2001 FORECAST
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
GENERAL FUND														
SALES	ACTUAL	\$193.3	\$186.1	\$190.6	\$188.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$758.5
	TARGET	\$197.3	\$184.6	\$184.4	\$186.9	\$178.2	\$184.6	\$224.7	\$172.5	\$186.3	\$180.8	\$183.2	\$196.6	\$753.2
	DIFFERENCE	-\$4.0	\$1.5	\$6.2	\$1.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5.3
INDIVIDUAL	ACTUAL	\$271.5	\$216.5	\$372.2	\$255.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,115.8
	TARGET	\$299.3	\$234.9	\$366.9	\$276.4	\$233.9	\$242.0	\$488.6	\$140.3	\$219.4	\$526.1	\$367.5	\$336.3	\$1,177.5
	DIFFERENCE	-\$27.8	-\$18.4	\$5.3	-\$20.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$61.7
CORPORATE	ACTUAL	\$12.3	-\$10.7	\$172.0	\$47.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$221.3
	TARGET	\$33.0	\$4.8	\$141.5	\$42.4	\$15.6	\$104.7	\$31.5	\$3.9	\$19.3	\$166.0	\$35.5	\$138.0	\$221.6
	DIFFERENCE	-\$20.7	-\$15.5	\$30.5	\$5.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$0.2
TOTAL BIG 3	ACTUAL	\$477.0	\$391.9	\$734.8	\$492.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,095.7
	TARGET	\$529.5	\$424.3	\$692.8	\$505.7	\$427.7	\$531.3	\$744.7	\$316.6	\$424.9	\$872.9	\$586.1	\$670.9	\$2,152.3
	DIFFERENCE	-\$52.5	-\$32.4	\$42.0	-\$13.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$56.6
OTHER	ACTUAL	\$69.5	\$47.7	\$57.8	\$44.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$219.9
	TARGET	\$62.2	\$28.8	\$56.3	\$58.4	\$27.8	\$69.5	\$73.9	\$30.7	\$45.3	\$84.0	\$33.7	\$82.0	\$205.7
	DIFFERENCE	\$7.3	\$18.9	\$1.6	-\$13.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$14.2
TOTAL GF	ACTUAL	\$546.5	\$439.5	\$792.6	\$536.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,315.6
	TARGET	\$591.7	\$453.0	\$749.1	\$564.2	\$455.5	\$600.8	\$818.6	\$347.3	\$470.2	\$956.9	\$619.8	\$753.0	\$2,358.0
	DIFFERENCE	-\$45.2	-\$13.5	\$43.6	-\$27.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$42.4

PTRF														
SALES	ACTUAL	\$128.1	\$125.8	\$129.2	\$127.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$510.8
	TARGET	\$128.8	\$126.5	\$124.4	\$126.4	\$122.4	\$125.9	\$152.8	\$116.7	\$123.9	\$124.3	\$124.4	\$134.9	\$506.1
	DIFFERENCE	-\$0.7	-\$0.7	\$4.8	\$1.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$4.7
CORPORATE	ACTUAL	\$5.7	\$7.2	\$3.4	\$5.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$21.9
	TARGET	\$0.0	\$3.1	\$9.3	\$7.5	\$3.8	\$7.7	\$6.8	\$9.5	\$14.0	\$13.2	\$7.1	\$11.9	\$19.9
	DIFFERENCE	\$5.7	\$4.0	-\$5.9	-\$1.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.9
TOTAL PTRF	ACTUAL	\$133.8	\$132.9	\$132.6	\$133.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$532.7
	TARGET	\$128.8	\$129.6	\$133.8	\$133.9	\$126.2	\$133.6	\$159.6	\$126.2	\$137.9	\$137.5	\$131.5	\$146.8	\$526.0
	DIFFERENCE	\$5.0	\$3.3	-\$1.2	-\$0.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$6.6

TOTAL GF & PTRF	ACTUAL	\$680.4	\$572.5	\$925.2	\$670.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,848.3
	TARGET	\$720.5	\$582.6	\$882.8	\$698.1	\$581.7	\$734.5	\$978.2	\$473.5	\$608.1	\$1,094.3	\$751.3	\$899.8	\$2,884.1
	DIFFERENCE	-\$40.2	-\$10.2	\$42.4	-\$27.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$35.8

END OF YEAR REVENUE REPORT
31-Oct-01
PER NOVEMBER 14, 2001 FORECAST

INDIANA STATE BUDGET AGENCY

	ACTUAL	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE	
	REVENUE PRIOR Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT	REVENUE CURRENT Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT
SALES TAX	\$1,209.1	\$1,269.3	\$60.2	5.0%	\$1,259.3	\$1,269.3	\$10.0	0.8%
INDIVIDUAL	\$1,192.7	\$1,115.8	-\$76.9	-6.4%	\$1,177.5	\$1,115.8	-\$61.7	-5.2%
CORPORATE	<u>\$257.7</u>	<u>\$243.2</u>	<u>-\$14.5</u>	<u>-5.6%</u>	<u>\$241.5</u>	<u>\$243.2</u>	<u>\$1.7</u>	<u>0.7%</u>
TOTAL BIG 3	\$2,659.5	\$2,628.3	-\$31.2	-1.2%	\$2,678.4	\$2,628.3	-\$50.0	-1.9%
OTHER	<u>\$225.4</u>	<u>\$219.9</u>	<u>-\$5.5</u>	<u>-2.4%</u>	<u>\$205.7</u>	<u>\$219.9</u>	<u>\$14.2</u>	<u>6.9%</u>
TOTAL	\$2,885.0	\$2,848.3	-\$36.7	-1.3%	\$2,884.1	\$2,848.3	-\$35.8	-1.2%

Totals may not add due to rounding

END OF YEAR REVENUE REPORT
 31-Oct-01
 PER NOVEMBER 14, 2001 FORECAST

INDIANA STATE BUDGET AGENCY

	FORECAST REVENUE CURRENT YEAR	ACTUAL REVENUE CURRENT Y-T-D	PERCENT OF FISCAL YEAR FORECAST
	<u> </u>	<u> </u>	<u> </u>
SALES TAX	\$3,791.4	\$1,269.3	33.5%
INDIVIDUAL	\$3,731.6	\$1,115.8	29.9%
CORPORATE	<u>\$830.0</u>	<u>\$243.2</u>	<u>29.3%</u>
TOTAL BIG 3	\$8,353.0	\$2,628.3	31.5%
OTHER	<u>\$652.5</u>	<u>\$219.9</u>	<u>33.7%</u>
TOTAL	\$9,005.5	\$2,848.3	31.6%

END OF MONTH REVENUE REPORT
31-Oct-01
PER NOVEMBER 14, 2001 FORECAST
INDIANA STATE BUDGET AGENCY

	ACTUAL	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE	
	REVENUE	REVENUE	AMOUNT	PERCENT	REVENUE	REVENUE	AMOUNT	PERCENT
	PRIOR	CURRENT			CURRENT	CURRENT		
	Y-T-D	Y-T-D			Y-T-D	Y-T-D		
CIGARETTE	\$18.7	\$18.7	\$0.0	-0.1%	\$19.3	\$18.7	-\$0.6	-3.3%
AB TAXES	\$4.2	\$4.6	\$0.4	8.8%	\$4.4	\$4.6	\$0.2	3.8%
INHERITANCE	\$77.2	\$66.4	-\$10.8	-13.9%	\$64.8	\$66.4	\$1.7	2.6%
INSURANCE	\$39.0	\$40.0	\$1.0	2.5%	\$35.2	\$40.0	\$4.8	13.7%
INTEREST	\$45.6	\$29.1	-\$16.5	-36.3%	\$30.4	\$29.1	-\$1.3	-4.3%
MISC. REVENUE	\$40.7	\$61.1	\$20.5	50.3%	\$51.6	\$61.1	\$9.5	18.4%
TOTAL OTHER	\$225.4	\$219.9	-\$5.5	-2.4%	\$205.7	\$219.9	\$14.2	6.9%

Totals may not add due to rounding